

## Snap to Primary Orders

The Snap to Primary (SNAP PRIM) order is similar to a pegged order, as the original order price is determined by the current bid/ask plus or minus an offset. But unlike the pegged order price, the "snap to" order price doesn't continue to peg as the price moves.

The trader creates the order by selecting SNAP PRIM as the order type, then enters an offset amount which computes the active limit price as follows:

**Sell order price** = Ask price - offset amount

**Buy order price** = Bid price + offset amount

The Snap to Primary order is simulated on all exchanges.

Products	Availability	Routing	TWS
CFDs <input checked="" type="checkbox"/>	US Products <input checked="" type="checkbox"/>	Smart <input type="checkbox"/>	Attribute <input type="checkbox"/>
Stocks <input checked="" type="checkbox"/>	Non-US Products <input type="checkbox"/>	Directed <input checked="" type="checkbox"/>	Order Type <input checked="" type="checkbox"/>
Options <input checked="" type="checkbox"/>			Time in Force <input type="checkbox"/>
Futures <input checked="" type="checkbox"/>			

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## Example

Contract	Last	Bid Size	Bid	Ask	Ask Size	Avg Price
XLF	20.15	20,783	20.15	20.16	26,878	
IBM	190.34	5	190.33	190.36	3	
	All	BUY	100	DAY	SNAP PRIM	0.01
WFC	42.10	132	42.09	42.10	LMT	
SPY	170.31	434	170.31	170.32	MKT	
QQQ	79.12	240	79.12	79.13	MTL	
ORCL	33.83	150	33.83	33.84	STP	
MS	27.70	73	27.70	27.71	STP LMT	
JPM	50.82	71	50.82	50.83	MIT	
GME	51.15	9	51.14	51.15	LIT	
GE	24.44	752	24.44	24.45	TRAIL	
GDK INDEX					TRAIL LIMIT	
FIG	7.94	25	7.94	7.95	TRAIL MIT	
ETFC	16.72	93	16.71	16.72	TRAIL LIT	
DSPIX DREYFUS BA...	C34.99				REL	
DRELX DREYFUS E...					RPI	
DIGFX DREYFUS D...					SNAP MKT	
DGAGX DREYFUS A...	C49.35				SNAP MID	
DELL	13.88	10,415	13.87	13.88	SNAP PRIM	
DBIRX DREYFUS B...	C10.53				MOC	
CVOL	6.71	21	6.58	6.70		

### Notes:

- Although native pegged orders on Island support negative offsets, IB pegged-to-market orders do NOT support negative offsets.

- IB pegged-to-market orders with an offset greater than zero will follow the market price up and down.

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Any stock or option symbols displayed are for illustrative purposes only and are not intended to portray a recommendation.

The Reference Table at the top of the page provides a general summary of the order type characteristics. The checked features are applicable in some combination, but do not necessarily work in conjunction with all other checked features. For example, if Options and Stocks, US and Non-US, and Smart and Directed are all checked, it does not follow that all US and Non-US Smart and direct-routed stocks support the order type. It may be the case that only Smart-routed US Stocks, direct-routed Non-US stocks and Smart-routed US Options are supported.