Interactive Brokers

Minimize Impact Algo

Objective

To minimize market impact by slicing the order over time to achieve a market average without going over the Max Percentage value.

User Inputs

Max Percentage of Average Daily Options Volume
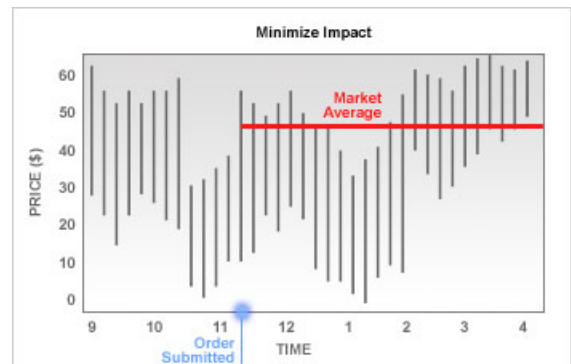
Important Points

The max percent you define is the percent of the total daily options volume for the entire options market in the underlying. Set the limit price in terms of volatility by using the VOL order type.

Set the Max Percentage from 1% to 50%. If left blank, the default value is 50%.

Available for US Equity and Index Options.

Products		Availability		Routing		TWS	
Options	☑	US Products	☑	Smart	☐	Attribute	☐
		Non-US Products	☐	Directed	☐	Order Type	☐
				IB Algo	☑	Time in Force	☐
						IB Algo	☑

Open Users' Guide

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