Interactive Brokers

Auction Orders

An auction order is entered into the electronic trading system during the pre-market opening period for execution at the Calculated Opening Price (COP). If your order is not filled on the open, the order is re-submitted as a limit order with the limit price set to the COP or the best bid/ask after the market opens.

Products	Availability	Routing	TWS			
Futures 🥑	US Products	Smart	Attribute			
Stocks 🥳	Non-US Products [₫]	Directed 🥳	Order Type □			
			Time in Force [☑]			
	Only Supported on	Limited Exchange	S.			
View Sup	ported Exchange	es Open U	Open Users' Guide			

Example

IB Customer - Interactive Brokers Trader Workstation <u>Elle Page Ticker Order Trading Information Analytics View C</u> hart Co <u>nfigure Help</u>									+ ?	1 ? 🖶 💶 💌 Search TWS 🔍 🔍 🔍		
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EFP	FX Options	Mu	t Funds Portfolio	Scale Orders	Volatility XWatch L	ist Top % Ga	iners Pending	(AII)				
Order	Manageme	nt								RBC	1	
Undrlynd	Exch O		Description	Bid Size	Bid	Ask	Ask Size	Last	Change			
DELL	ARCA	Stock	Description	Time in Force	e Action	Quantity	Түре	Lmt Price	Aux. Price	Destination		
ES	GLOBEX	DEC	Stock (SEHK)									
EUR	IDEAL	EUR.	MAR09 Futures B		Select AUC			C2.15				
GBP	IDEAL	GBP		DAY		10	0 MTL	MARKET		HKFE		
IBM	ISE	Stock		DAY	from the Time in						_	
DELL	ISLAND	Stock			Force field.							
IBM	ISLAND	Stock		GTC								
DELL IBM	ONE	JUND		IOC								
AMZN	SMART 4	APR		AUC								
AMZN		APR		GTD								
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		:36 FT		INTC						Market data		

You want to buy 10 XYZ futures contracts as an auction order at the calculated opening price, which you think will be the best price of the day. Create a buy order row, and selected MTL as the Type and AUC as the time in force. The market to limit order type with the AUC time in force define your order as an auction order. The order will be converted to a limit order at the Calculated Opening Price if it is not filled during the pre-market opening period.

Any stock or option symbols displayed are for illustrative purposes only and are not intended to portray a recommendation.