

Good After Time (GAT) Orders

An order that uses the good after time/date field is held in the IB system and submitted to the market on the date and time you specify.*

Note: Orders submitted to IB that remain in force for more than one day will not be reduced for dividends. To allow adjustment to your order price on ex-dividend date, consider using a Good-Til-Date/ Time (GTD) or Good-after-Time/Date (GAT) order type, or a combination of the two.

*GAT orders will be canceled automatically under the following condition:

At the end of business on the last day of the following calendar quarter. If the last day of the quarter is a non-trading day, the cancellation will occur after close of business on the final trading day of the quarter preceding the last day of the quarter. For example, if the last day of the quarter is Sunday, the orders will be cancelled on the preceding Friday.

√	US Products	₫	Smart	₫	Attribute	₫
₫	Non-US Products	₫	Directed	₫	Order Type	
₫					Time in Force	
✓						
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₫						
Display the Good After Time field from the Order Columns tab in the Layout Manager.						
View Supported Exchanges Open Users' Guide						
	☑ ☑ ☑ ☑ ☑ ☑ ☑ ☑ ☑ ☑ ☑ ☑ ☑ ☑ ☑ ☑ ☑ ☑ ☑	Products Products Good After Time is Lays	Products Products Good After Time field to Layout M.	Products Directed Directed Cood After Time field from the Order Layout Manager.	Products Directed Good After Time field from the Order Con Layout Manager.	Products Directed Type Time in Force Good After Time field from the Order Columns tab in the Layout Manager.

Example



Order Type In Depth - Good After Time/Date Order

Step 1 Enter a Good After Time/Date Buy Order

You're in Honolulu and want to buy 500 shares of XYZ stock on the NYSE. You expect volatility and wide markets at the open but you need to fill this order and you're 6 hours behind. You use a Good After Time/Date market order to ensure that your order is not submitted until a specific date and time.

First use the Customize Layout feature to add the Start Time column to the trading screen. Then create a market order for 500 shares of XYZ and use the Calendar icon in the Start Time field to select July 22, 10:00 am Eastern Time. You transmit the order. The submitted order is held in the IB system until the specified time and date, and is then submitted to the market.

Assumptions	6			
Action				BUY
Qty				500
Order Type				MKT
Market Price)			16.61
Start Time	July 22	2077	10.00 4	MEST

Order Type In Depth - Good After Time/Date Order

Step 2 Order for 500 Shares Transmitted

You've transmitted your limit order, which will be held in the IB system until the specified time and date.

Assumption	s	
Action		BUY
Qty		500
Order Type		MKT
Market Pric	е	16.61
Start Time	July 22, 20XX.	10:00 AM EST

Order Type In Depth - Good After Time/Date Order

Step 3 Order is Held Until the Specified Date and Time

On July 22, 20XX at 10:00 AM Eastern Time, your market order is submitted and filled at the market price of 16.60.

Assumptions	
Action	BUY
Qty	500
Order Type	MKT
Market Price	16.60
Start Time July 22, 20XX,	10:00 AM EST

Note: Any stock or option symbols displayed are for illustrative purposes only and are not intended to portray a recommendation.