

Basket Orders

Create a "basket" of individual securities or commodities orders that can be managed and submitted as a package execution. Create and save basket files automatically in TWS, or manually using Excel. Use the TWS BasketTrader to manage baskets, and to automatically create and maintain a customizable index-based basket. Use the stand-alone IndexTrader application to create and manage only index-based baskets.

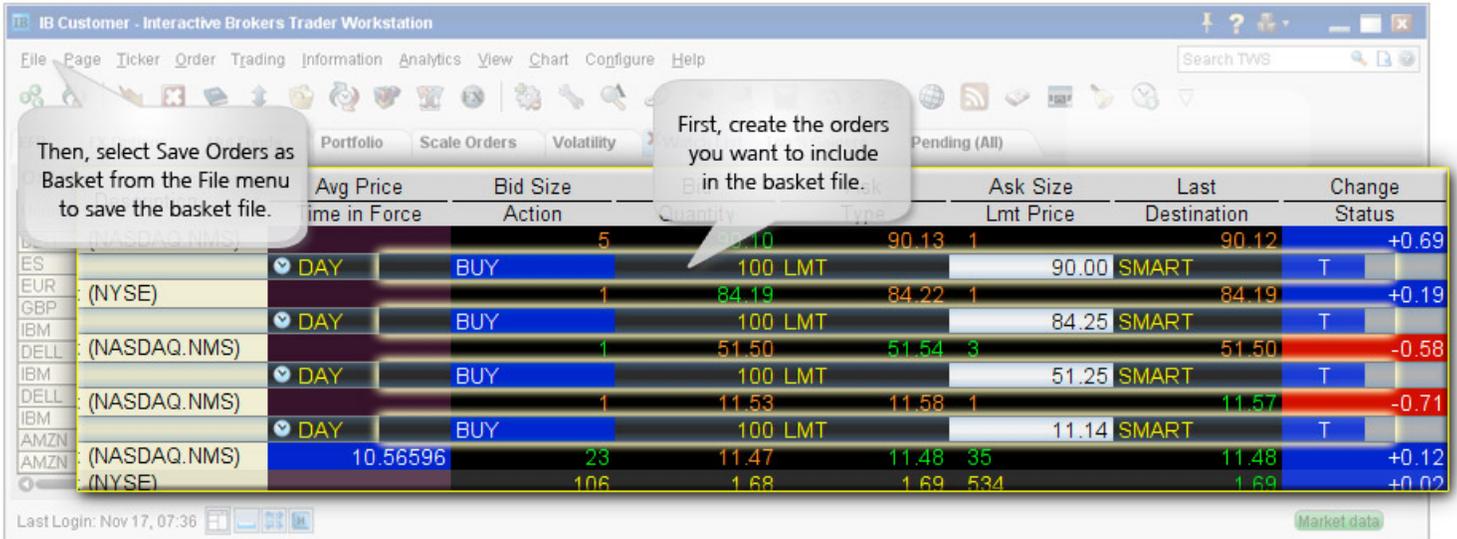
Products	Availability	Routing	TWS
Bonds <input checked="" type="checkbox"/>	US Products <input checked="" type="checkbox"/>	Smart <input checked="" type="checkbox"/>	Attribute <input type="checkbox"/>
Funds <input checked="" type="checkbox"/>	Non-US Products <input checked="" type="checkbox"/>	Directed <input checked="" type="checkbox"/>	Order Type <input type="checkbox"/>
Futures <input checked="" type="checkbox"/>			Time in Force <input type="checkbox"/>
FOPs <input checked="" type="checkbox"/>			Order File <input checked="" type="checkbox"/>
Options <input checked="" type="checkbox"/>			
Stocks <input checked="" type="checkbox"/>			
Warrants <input checked="" type="checkbox"/>			
CFDs <input checked="" type="checkbox"/>			
Forex <input checked="" type="checkbox"/>			

View Supported Exchanges
Open Users' Guide

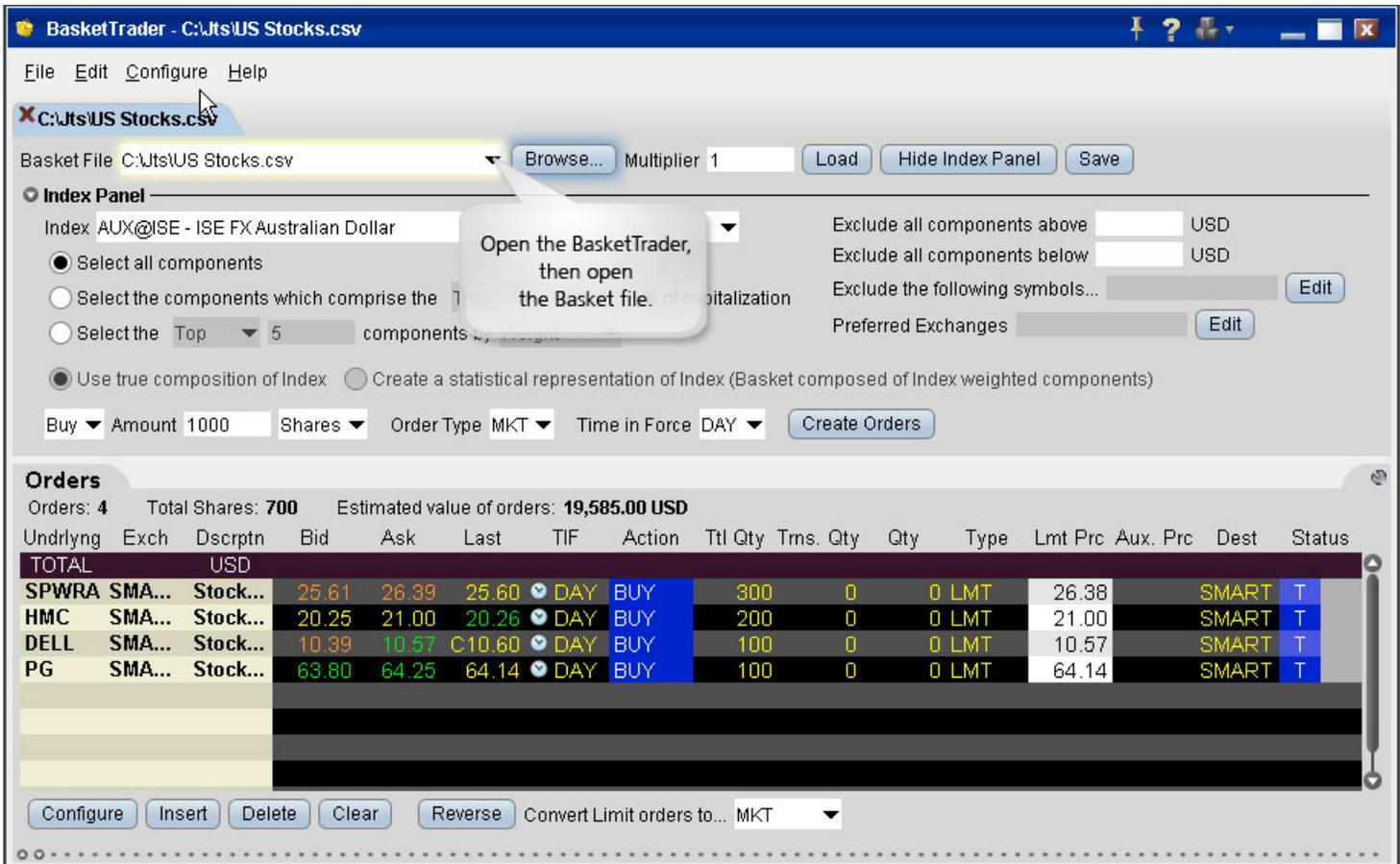
Example

You want to place a group of orders for a number of different instruments at one time. Before you can select and transmit your basket order, you must create and save the basket file:

First, create orders to include in the basket file. Modify the order parameters and define the order attributes as required. Next, on the File menu, select Save Orders as Basket. In the dialog box, review or rename the file using a .csv extension (for example, stocks.csv) then click OK. The system uses the Trading page name as the default basket name. Now cancel the orders you created by selecting Cancel Page from the Order menu.



Next, place your basket order using the BasketTrader. On the Tools menu, select BasketTrader, or click the Basket icon on the trading toolbar. In the Basket File field, select a basket file from the list or click the Browse button to find a basket file that doesn't appear in the list, then click the Load button to load the orders into BasketTrader. Modify the Multiplier if necessary. This value multiplies the quantity of each order in the basket. Next, click Load to populate the Orders tab with the orders in the basket. Modify the order parameters if necessary, then submit the entire basket order. You can submit individual orders within the basket using the market data lines on the Orders tab.



A single Basket order can contain multiple order types on various products, and include any supported time in force or order attribute. The image below shows a limited sample of a basket order file that has been opened in MS Excel.

	A	B	C	D	E	F	G	H	I	J	K	L	M	
1	Stock Limit Order													
2	Action	Quantity	Symbol	SecType	Exchange	Currency	TimeInForce	OrderType	LmtPrice	TriggerMethod	Origin			
3	SELL	10000	AMZN	STK	SMART/AF	USD	DAY	LMT	75.32	Default	CUST			
4														
5	Stock Scale Limit Order showing Hidden, Sweep to Fill And All or None attributes													
6	Action	Quantity	Symbol	SecType	Exchange	Currency	TimeInForce	OrderType	LmtPrice	TriggerMethod	Hidden	ScaleInitial	ScaleIncrement	Scale
7	BUY	10000	DELL	STK	SMART/AF	USD	DAY	LMT	20.2	Default	TRUE	500	2	
8														
9	Option order using the Risk Aversion algo w/Attempt Completion checked													
10	Action	Quantity	Symbol	SecType	Expiry	Strike	Right	Exchange	Currency	TimeInForce	OrderType	LmtPrice	TriggerMethod	Algorithm
11	BUY	12	IBM	OPT	20080516	120	C	SMART/AF	USD	DAY	LMT	2.5	Default	
12														
13	Option Volatility order													
14	Action	Quantity	Symbol	SecType	Expiry	Strike	Right	Exchange	Currency	TimeInForce	OrderType	Indicative	Volatility	ReferencePrice
15	BUY	1	DELL	OPT	20080815	16	P	SMART/AF	USD	DAY	VOL	20.17	0.424759	B
16	BUY	1	DELL	OPT	20080815	17.5	C	SMART/AF	USD	DAY	VOL	20.16	0.40234	B
17														

Any stock or option symbols displayed are for illustrative purposes only and are not intended to portray a recommendation.